

Spread on STRLLR for Pre-Shipment Rupee Export Credit and Post Shipment Rupee Export Credit

I. EXPORT CREDIT - MSMEs AND FOOD AND AGRO PROCESSING INDUSTRIES

A.		Pre - shipment Export Credit (Including Gold Card Exporters)					
Sl. No	Category of Rupee Export Credit	Spread over STRLLR					
		Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
a	i) Upto sanctioned period (including extensions) of 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	ii) Upto sanctioned period (including extensions) of 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	iii) Upto sanctioned period (including extensions) of 180 days	1.85	1.90	2.10	2.30	2.75	4.80
	iv) Upto sanctioned period (including extensions) of 270 days	2.10	2.10	2.30	2.50	2.95	5.00
	v) Beyond 270 days (including extensions) and upto 360 days from the date of advance.	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
	vi) Beyond 360 days from date of advance for disbursements made thereafter, if shipment takes place.	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance

		Spread over STRLLR					
No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
b	If export fails to take place on account of frustration of the export contract and advance recovered from domestic resources.	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance
c	Against incentives receivable from Government (Covered by ECGC Guarantee)						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

B	Post Shipment Credit						
	Spread over STRLLR						
No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
a	On Demand Bills						
	i) For Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20	1.40	1.60	2.05	4.00
	ii) Beyond NTP						
	Upto 30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	from 181 st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
	iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

No	Category of Rupee Export Credit	Spread over STRLLR					
		Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
b	Against Usance bills						
	i) Upto Notional Due Date (NDD) or Actual Due Date whichever is earlier but not exceeding:						
	30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	ii) Beyond NDD / Due Date						
	Upto 30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	from 181st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	
c	Against incentives receivable from Government (covered by ECGC Guarantee)						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

No	Category of Rupee Export Credit	Spread over STRLLR					
		Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
d	Against undrawn balance						
	i. Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	ii. Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	iii. Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
e	Against retention money (for supplies portion only) payable within one year from the date of shipment.						
	i. Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	ii. Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	iii. Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
f	Against export bills under export for stock and sale through warehouses abroad						
	i. If realised within 15 months from the date of advance						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
	Beyond 180 days and upto date of realization	2.10	2.10	2.30	2.50	2.95	5.00
	Beyond 365 days from the date of advance	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

		Spread over STRLLR				
Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
ii. If realised beyond 15 months from the date of advance						
Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
Beyond 180 days and upto date of realization	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
g Gold Card Exporters						
i) On demand bills upto Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20	1.40	1.60	2.05	4.00
ii) For usance bills upto Notional Due date or Actual due date whichever is earlier not exceeding 365 days.						
Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
Upto 365 days	2.10	2.10	2.30	2.50	2.95	5.00

		Spread over STRLLR					
Category of Rupee Export Credit		Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX / X / XI OR External Rating - B and below
h	iii) Beyond NTP/NDD/Due Date						
	Upto 30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	Upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	From 181 st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
	iv) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
	Export Credit Not Other Specified (ECNOS)	5.25	5.25	5.25	5.25	5.25	5.25

II. EXPORT CREDIT - Other than MSMEs AND FOOD AND AGRO PROCESSING INDUSTRIES

A.		Pre - shipment Export Credit (Including Gold Card Exporters)					
		Spread over STRLLR					
No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
a	i) Upto sanctioned period (including extensions) of 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	ii) Upto sanctioned period (including extensions) of 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	iii) Upto sanctioned period (including extensions) of 180 days	1.85	1.90	2.10	2.30	2.75	4.80
	iv) Upto sanctioned period (including extensions) of 270 days	2.10	2.10	2.30	2.50	2.95	5.00
	v) Beyond 270 days (including extensions) and upto 360 days from the date of advance.	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
	vi) Beyond 360 days from date of advance for disbursements made thereafter, if shipment takes place.	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance	ECNOS from the date of advance

		Spread over STRLLR					
No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
b	If export fails to take place on account of frustration of the export contract and advance recovered from domestic resources.	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance	ECNOS +1% from date of advance
c	Against incentives receivable from Government (Covered by ECGC Guarantee)						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

B.	Post Shipment Credit						
	Spread over STRLLR						
No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
a	On Demand Bills						
	i) For Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20	1.40	1.60	2.05	4.00
	ii) Beyond NTP						
	Upto 30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	from 181 st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
	iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

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No	Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
b	Against Usance bills						
	i) Upto Notional Due Date (NDD) or Actual Due Date whichever is earlier but not exceeding:						
	30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
	90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
	180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	ii) Beyond NDD / Due Date						
	Upto 30 days from the date of advance	1.20	1.20	1.40	1.60	2.05	4.00
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	upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
	from 181st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	
c	Against incentives receivable from Government (covered by ECGC Guarantee)						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

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		Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
d	Against undrawn balance						
	i. Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	ii. Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	i. Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
e	Against retention money (for supplies portion only) payable within one year from the date of shipment.						
	i. Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
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	iii. Beyond 90 days	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
f	Against export bills under export for stock and sale through warehouses abroad						
	i. If realised within 15 months from the date of advance						
	Upto 30 days	1.20	1.20	1.40	1.60	2.05	4.00
	Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
	Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
	Beyond 180 days and upto date of realization	2.10	2.10	2.30	2.50	2.95	5.00
	Beyond 365 days from the date of advance	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS

		Spread over STRLLR				
Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
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Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
Beyond 180 days and upto date of realization	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
g Gold Card Exporters						
i) On demand bills upto Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20	1.40	1.60	2.05	4.00
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Upto 90 days	1.55	1.55	1.75	2.00	2.40	4.50
Upto 180 days	1.85	1.90	2.10	2.30	2.75	4.80
Upto 365 days	2.10	2.10	2.30	2.50	2.95	5.00

		Spread over STRLLR				
Category of Rupee Export Credit	Internal Rating CNR-I OR External Rating - AAA	Internal Rating CNR-II/III OR External Rating - AA	Internal Rating CNR-IV OR External Rating - A	Internal Rating CNR-V /VI OR External Rating - BBB	Internal Rating CNR-VII / VIII OR External Rating - BB	Internal Rating CNR-IX/X/XI OR External Rating - B and below
iii) Beyond NTP/NDD/Due Date						
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Upto 90 days from the date of advance	1.55	1.55	1.75	2.00	2.40	4.50
Upto 180 days from the date of advance	1.85	1.90	2.10	2.30	2.75	4.80
From 181 st day till date of realisation / crystallization	2.10	2.10	2.30	2.50	2.95	5.00
iv) Beyond date of crystallization till date of recovery	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS	ECNOS
h Export Credit Not Other Specified (ECNOS)	5.25	5.25	5.25	5.25	5.25	5.25